



**AGRIBIO SPIRITS**

To  
BSE Limited  
Corporate Relationship Department  
P J Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai-400 001

Scrip Code: 539546

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Scheme of Merger by absorption of Agribiotech Industries Limited (ABIL or Transferor Company) with Agribio Spirits Limited (ASL or Transferee Company) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

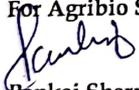
The List of comparable companies considered for comparable companies' multiple method is as under:

1. The Comparable Companies Multiple Methods (CCM) is not used for Agribio Spirits Limited (ASL) – the Transferee Company
2. The Comparable Companies Multiple Methods (CCM) is used for valuation of Agribiotech Industries Limited (ABIL) – the Transferor Company  
The list of companies used for CCM is as under:

<u>Annexure</u>	<u>IV(i)</u>	<u>Computation of</u>
<u>Guideline Companies</u>		<u>Remarks</u>
Som Distilleries and Breweries Ltd		Inlier, hence considered
Radico Khaitan Ltd.		Inlier, hence considered
Allied Blenders and Distillers Ltd		Inlier, hence considered
United Spirits Ltd		Inlier, hence considered
Globus Spirits Ltd		Inlier, hence considered
<u>Median PE Multiple of Comps</u>		
<u>(#) Source: Moneycontrol.com</u>		

Thanking you,

Yours Faithfully,  
For Agribio Spirits Limited

  
Pankaj Sharma  
Director  
DIN: 09512492



Place: Jaipur  
Date: 13-01-2025

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AGRIBIO SPIRITS LIMITED  
(FORMERLY KNOWN AS BEEKAY NIRYAT LIMITED)